

MOR-1**UNITED STATES BANKRUPTCY COURT**CASE NAME: ALL AMERICAN OIL & GAS INCORPORATEDPETITION DATE: 11/12/2018CASE NUMBER: 18-52693-rbkDISTRICT OF TEXAS: WESTERNPROPOSED PLAN DATE: Confirmation hearing set for 06/05/2019DIVISION: SAN ANTONIO**MONTHLY OPERATING REPORT SUMMARY FOR MONTH****MARCH****YEAR 2019**

<i>MONTH</i>	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
REVENUES (MOR-6)	140,769	151,783	152,450	150,131	-	-
INCOME BEFORE INT; DEPREC./TAX (MOR-6)	24,129	13,461	108,871	13,183	(17,094)	-
NET INCOME (LOSS) (MOR-6)	(161,750)	(129,788)	(135,750)	(189,868)	175,012,838	-
PAYMENTS TO INSIDERS (MOR-9)	44,665	76,236	-	-	-	-
PAYMENTS TO PROFESSIONALS (MOR-9)	-	-	-	-	10,927	-
TOTAL DISBURSEMENTS (MOR-7)	72,151	159,714	104,093	9,534	16,894	-

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED**AS OF SIGNATURE DATE****EXP.****DATE**

CASUALTY	YES (X) NO ()	___ - ___ - ___
LIABILITY	YES (X) NO ()	___ - ___ - ___
VEHICLE	YES (X) NO ()	___ - ___ - ___
WORKER'S	YES (X) NO ()	___ - ___ - ___
OTHER	YES (X) NO ()	___ - ___ - ___

Are all accounts receivable being collected within terms?

CIRCLE ONE

☒ Yes ☐ No

Are all post-petition liabilities, including taxes, being paid within terms?

☒ Yes ☐ No

Have any pre-petition liabilities been paid?

☒ Yes ☐ NoIf so, describe Unsecured creditors

Are all funds received being deposited into DIP bank accounts?

☒ Yes ☐ No

Were any assets disposed of outside the normal course of business?

☒ Yes ☐ NoIf so, describe See Sale Order [ECF No. 468]

Are all U.S. Trustee Quarterly Fee Payments current?

☒ Yes ☐ No

What is the status of your Plan of Reorganization?

Confirmation hearing set for 06/05/2019ATTORNEY NAME: DEBORAH WILLIAMSONFIRM NAME: DYKEMA GOSSETT PLLCADDRESS: 112 E. PECAN STREET, STE 1800CITY, STATE, ZIP: SAN ANTONIO, TX 78205TELEPHONE/FAX: 210-554-5500

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X /s/ J. Don Collier TITLE: Controller/Treasurer5/7/2019**MOR-1**

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	11/12/2018 0:00	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
CURRENT ASSETS							
Cash	\$ 350,444	\$ 299,331	\$ 139,617	\$ 35,524	\$ 229,024	\$ 212,130	
Accounts Receivable, Net	1,404	1,404	1,404	1,404	1,404	1,404	
Inventory: Lower of Cost or Market							
Prepaid Expenses	1,215,000	1,237,342	1,248,593	1,276,697	1,231,227	1,231,227	
Investments							
Other							
TOTAL CURRENT ASSETS	1,566,848	1,538,077	1,389,614	1,313,625	1,461,655	1,444,762	-
PROPERTY, PLANT & EQUIP. @ COST	152,461	152,461	155,961	155,961	155,961		
Less Accumulated Depreciation	113,680	116,026	117,848	119,638	121,428		
NET BOOK VALUE OF PP & E	38,781	36,435	38,113	36,323	34,533	-	-
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4. Net Operating Loss	13,725,938	13,725,938	13,725,938	13,725,938	13,725,938	13,725,938	
TOTAL ASSETS	\$ 15,331,567	\$ 15,300,450	\$ 15,153,665	\$ 15,075,886	\$ 15,222,127	\$ 15,170,700	\$ -

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED
CASE NUMBER: 18-52693-rbk

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE* 11/12/2018 0:00	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)		130,633	113,636	171,607	229,024	205,165	
PRE-PETITION LIABILITIES					1,404.35		
Notes Payable - Secured	143,814,246	143,814,246	143,814,246	143,814,246			
Priority Debt	12,490	12,490	12,490	12,490	1,231,227		
Federal Income Tax							
FICA/Withholding							
Unsecured Debt	16,283,782	16,283,782	16,283,782	16,283,782	1,461,655	99,280	
Other					155,961		
TOTAL PRE-PETITION LIABILITIES	160,110,518	160,110,518	160,110,518	160,110,518	121,428	99,280	-
TOTAL LIABILITIES	160,110,518	160,241,151	160,224,154	160,282,126	34,533	304,445	-
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK	61,003	61,003	61,003	61,003	61,003	61,003	
ADDITIONAL PAID-IN CAPITAL	14,689,473	14,689,473	14,689,473	14,689,473	14,689,473	14,689,473	
RETAINED EARNINGS: Filing Date	(159,529,428)	(159,529,428)	(159,529,428)	(159,529,428)	(159,529,428)	(159,529,428)	
RETAINED EARNINGS: Post Filing Date		(161,750)	(291,538)	(427,288)	15,222,127	174,395,683	-
TOTAL OWNER'S EQUITY (NET WORTH)	(144,778,951)	(144,940,701)	(145,070,489)	(145,206,239)	28,948,065	14,866,255	-
TOTAL LIABILITIES & OWNERS EQUITY	\$ 15,331,567	\$ 15,300,450	\$ 15,153,665	\$ 15,075,886	\$ 28,982,598	\$ 15,170,700	\$ -

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH NOVEMBER	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH
TRADE ACCOUNTS PAYABLE	70,224	-	118,503	466,616		
TAX PAYABLE						
Federal Payroll Taxes	36	12,907	704	13,372		
State Payroll Taxes	0	2,728		1,240		
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	36	15,635	704	14,611	-	-
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*					205,165	
OTHER ACCRUED LIABILITIES						
1. Salaries	34,245	25,791	27,357	26,489		
2. Audit & Tax preparation for 2018	23,872	22,425	25,044			
3. Other	2,257	49,785				
TOTAL POST-PETITION LIABILITIES (MOR-3)	130,633	113,636	\$ 171,607	\$ 507,716	\$ 205,165	\$ -

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

AGING OF POST-PETITION LIABILITIES

MONTH

FEBRUARY

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	\$ 205,165	\$ 205,165	\$ -	\$ -		\$ -
31-60	-					
61-90	-					
91+	-					
TOTAL	\$ 205,165	\$ 205,165	\$ 704	\$ -	\$ -	\$ -

AGING OF ACCOUNTS RECEIVABLE

MONTH	NOVMEBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS	1,404	1,404	1,404	1,404	1,404	
TOTAL	\$ 1,404	\$ 1,404	\$ 1,404	\$ 1,404	\$ 1,404	\$ -

MOR-5

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

STATEMENT OF INCOME (LOSS)

	MONTH 11/12 - 11/30/18	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH	FILING TO DATE
REVENUES (MOR-1)	140,769	151,783	152,346	150,131			595,029
TOTAL COST OF REVENUES	104	104	104	104			415
GROSS PROFIT	140,872	151,680	152,450	150,027	-	-	595,444
OPERATING EXPENSES:							
Selling & Marketing							-
General & Administrative	71,870	61,982	43,579	136,845	6,167		320,443
Insiders Compensation	44,665	76,236	-	-			120,902
Professional Fees					10,927		10,927
Other							-
Other							-
TOTAL OPERATING EXPENSES	116,536	138,219	43,579	136,845	17,094	-	452,272
INCOME BEFORE INT, DEPR/TAX (MOR-1)	24,129	13,461	108,871	13,183	(17,094)	-	142,550
INTEREST EXPENSE	41,054	71,734	72,814	66,757			252,359
DEPRECIATION	1,559	1,211	1,179	1,179			5,128
OTHER (INCOME) EXPENSE*	143,267	70,304	61,757	121,931			397,259
OTHER ITEMS**					175,029,932		175,029,932
TOTAL INT, DEPR & OTHER ITEMS	185,879	143,249	244,621	203,051	-	-	175,790,052
NET INCOME BEFORE TAXES	(161,750)	(129,788)	(135,750)	(189,868)	175,012,838	-	174,395,683
FEDERAL INCOME TAXES							-
NET INCOME (LOSS) (MOR-1)	(161,750)	(129,788)	\$ (135,750)	\$ (189,868)	\$ 175,012,838	\$ -	174,395,683

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

* ORRI adjustment

* court & trustee expenses

** Calculated gain on sale of asset

MOR-6

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

CASH RECEIPTS AND DISBURSEMENTS	MONTH 11/12 - 11/30/18	MONTH December	MONTH January	MONTH February	MONTH March	MONTH	FILING TO DATE
1. CASH-BEGINNING OF MONTH	350,444	299,331	139,617	35,524	229,024	212,130	350,444
RECEIPTS:							
2. CASH SALES							-
3. COLLECTION OF ACCOUNTS RECEIVABLE	21,038						21,038
4. LOANS & ADVANCES (attach list)							-
5. SALE OF ASSETS							-
6. OTHER (See Below #1)				203,034			-
TOTAL RECEIPTS**	21,038	-	-	203,034	-	-	224,072
(Withdrawal) Contribution by Individual Debtor MFR-2*							-
DISBURSEMENTS:							
7. NET PAYROLL	49,009	100,481	102,360				251,850
8. PAYROLL TAXES PAID							-
9. SALES, USE & OTHER TAXES PAID							-
10. SECURED/RENTAL/LEASES							-
11. UTILITIES & TELEPHONE							-
12. INSURANCE	22,887	24,303	2,605				49,795
13. INVENTORY PURCHASES							-
14. VEHICLE EXPENSES							-
15. TRAVEL & ENTERTAINMENT							-
16. REPAIRS, MAINTENANCE & SUPPLIES							-
17. ADMINISTRATIVE & SELLING	255	34,930	589	7,584	5,967		49,326
18. OTHER (attach list)							-
TOTAL DISBURSEMENTS FROM OPERATIONS	72,151	159,714	105,554	7,584	5,967	-	350,970
19. PROFESSIONAL FEES					10,927		-
20. U.S. TRUSTEE FEES				1,950			-
21. OTHER REORGANIZATION EXPENSES (attach list)							-
TOTAL DISBURSEMENTS**	72,151	159,714	104,093	9,534	16,894	-	350,970
22. NET CASH FLOW	(51,113)	(159,714)	(104,093)	193,500	(16,894)	-	(138,314)
23. CASH - END OF MONTH (MOR-2)	299,331	139,617	35,524	229,024	212,130		212,130

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

CASH ACCOUNT RECONCILIATION

MONTH OF March, 2019

BANK NAME	WELLS FARGO	BROADWAY		WELLS FARGO	
ACCOUNT NUMBER	#6332552568	#	#	#1806269674	
ACCOUNT TYPE	OPERATING	Prof Services	TAX	PETTY CASH	TOTAL
BANK BALANCE	\$ 221,821.77	\$ -		\$ 13,316.49	\$ 235,138.26
DEPOSITS IN TRANSIT					
OUTSTANDING CHECKS	(5,650.00)			(464.64)	(6,114.64)
ADJUSTED BANK BALANCE	\$ 216,171.77	\$ 205,165.15	\$ -	\$ 12,851.85	\$ 434,188.77
BEGINNING CASH - PER BOOKS	\$ 216,171.77	\$ -		\$ 12,851.85	\$ 229,023.62
RECEIPTS*				200.00	200.00
TRANSFERS BETWEEN ACCOUNTS	(205,165.15)	205,165.15			-
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2				(6,086.94)	(6,086.94)
CHECKS/OTHER DISBURSEMENTS*	(11,006.62)				(11,006.62)
ENDING CASH - PER BOOKS	\$ -	\$ 205,165.15	\$ -	\$ 6,764.91	\$ 212,130.06

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: ALL AMERICAN OIL & GAS INCORPORATED

CASE NUMBER: 18-52693-rbk

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals.

Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH 11/12 -11/30	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH
1 ROBERT MORRIS						
2 ROBERT MORRIS - EXPENSES						
3 PATRICK MORRIS	11,175.00	23,853.83	-	-	-	
4 PATRICK MORRIS - EXPENSES	2,634.05	2,977.05	-	-	-	
3. DAVID KATZ	12,510.00	25,162.83	-	-	-	
4. DAVID KATZ - EXPENSES	11,029.78	8,681.87	-	-	-	
5. J. DON COLLIER	7,216.66	15,460.66	-	-	-	
6. J. DON COLLIER - EXPENSES	100.00	100.00	-	-	-	
TOTAL INSIDERS (MOR-1)	\$ 44,665.49	\$ 76,236.24	\$ -	\$ -	\$ -	\$ -

PROFESSIONALS	MONTH 11/12 -11/30	MONTH DECEMBER	MONTH JANUARY	MONTH FEBRUARY	MONTH MARCH	MONTH
1. GREG MURRAY					2,420.00	
2. GOODWIN PROCTOR					8,506.70	
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$ -	\$ -	\$ -	\$ -	\$ 10,926.70	\$ -

MOR-9

Revised 07/01/98